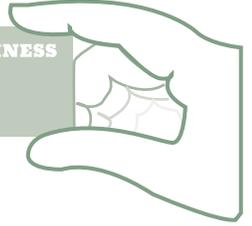


DBA - DBA, which stands for Doing Business As, is the name that a business uses instead of the legal name of the owner or owners.

NAME OF BUSINESS



Charitable donation - any monetary or non-monetary (In-Kind) contribution to a charitable organization for which nothing is received in return.

Fair Market Value - the retail value of an in-kind product, good or service donation or the price the donation would bring on the retail market. This must be a realistic and verifiable value.



Proceeds - the term used for the excess funds left after all expenses are paid. In one sense, proceeds represents the “profit” from the fund raising activity that actually is transacted to the charity.

501c3 - a 501(c) organization or simply “a 501(c)” is an American tax-exempt, nonprofit corporation or association. Section 501(c) of the United States Internal revenue Code provides that 26 types of nonprofit organizations are exempt from some federal income taxes. 501(c)(3) exemptions apply to corporations, and any community chest, fund, or foundation, organized and operated exclusively for religious, charitable, scientific, testing for public safety, literary, educational purposes, to foster national or international amateur sports competition, promote the arts, or for the prevention of cruelty to children or animals.



Another provision in the tax code provides a deduction, for federal income tax purposes, for some donors who make charitable contributions to most types of 501(c)(3) organizations, among others. Regulations specify which such deductions must be verifiable to be allowed (e.g., receipts for donations over \$250). Due to the tax deductions associated with donations, loss of 501(c)(3) status can be highly challenging to a charity’s continued operation, as many foundations and corporate matching programs do not grant funds to a charity without such status, and individual donors often do not donate to such a charity due to the unavailability of the deduction.